

Condensed Operating Report	12/31/2017	12/31/2016
Operating Revenue	\$ 67,940,233	\$ 68,980,421
Purchased Power Cost	45,171,254	46,506,549
Operating Expense	12,739,770	12,422,061
Depreciation/Interest Expense	9,276,883	8,579,509
Operating Margins	752,326	1,472,302
Generation & Transmission Capital Credits	1,122,230	1,058,113
Other Non-Operating Margins	684,211	655,234
Total Margins	\$ 2,558,767	\$ 3,185,649

Condensed Balance Sheet	12/31/2017	12/31/2016
Net Utility Plant	\$ 154,026,234	\$ 148,825,217
Other Property & Investments	29,447,232	28,856,245
Current Assets	7,605,640	9,207,696
Deferred Debits	1,844,866	2,186,527
Total Assets	\$ 192,923,972	\$ 189,075,685
Margins & Equities	\$ 83,620,412	\$ 81,890,981
Long-Term Debt Less Current Maturities	84,727,832	81,345,506
Other Non-Current Liabilities	7,476,039	8,726,103
Current Liabilities	17,009,468	16,914,254
Deferred Credits	90,221	198,841
Total Equities & Liabilities	\$192,923,972	\$ 189,075,685

Operating Statistics	12/31/2017	12/31/2016
Electricity Sales to Members (kWh)	606,512,588	595,130,425
Purchased Power (kWh)	647,405,546	650,055,697
Number of Meters	35,773	35,209
Total Miles of Line	5,058	5,014

A more detailed financial report is available at wcec.org

Caring for the Communities We Serve

WCEC has been caring for the communities we serve since 1937. In addition to our primary purpose of providing affordable and dependable electricity, we work hard to meet other needs of our region too. WCEC is guided by a set of cooperative principles, and we are governed by the members we serve. We are locally owned and committed to strengthening our region. Our co-op exists for one reason, and that's to serve our community in all ways that matter.



In addition to making sure your lights are on, a few of the ways we've demonstrated our care is through our scholarship program that supports both teens and adults, in-school programs, safety demonstrations, support of a youth leadership camp, and our sponsorship of various chambers of commerce, civic organizations, and economic efforts that ensure our region thrives. If it matters to our members, it matters to us.

That's one of the main reasons we've adopted Operation Round Up, which our members have overwhelmingly supported. In just a year, through member generosity, the Wood County Electric Charitable Foundation has been able to give over \$91,000 to local charities. This money has built wheelchair ramps, improved meeting spaces, uplifted senior citizens, stocked food pantries, supported volunteer fire departments, and impacted an arboretum and a veteran's memorial, to name a few. We did this together. Aren't you proud?