

Condensed Operating Report	12/31/2018	12/31/2017
Operating Revenue	\$ 77,825,823	\$ 67,940,233
Less: Purchased Power Cost	51,372,748	45,171,254
Operating Expense	13,136,933	12,739,770
Depreciation/Interest Expense	9,540,762	9,276,883
<b>Operating Margins</b>	<b>\$ 3,775,380</b>	<b>\$ 752,326</b>
Generation & Transmission Capital Credits	811,799	1,122,230
Other Non-Operating Margins	650,921	684,211
<b>Total Margins</b>	<b>\$ 5,238,100</b>	<b>\$ 2,558,767</b>

Condensed Balance Sheet	12/31/2018	12/31/2017
Net Utility Plant	\$ 156,137,092	\$ 154,026,234
Other Property & Investments	30,244,240	29,447,232
Current Assets	7,535,415	7,605,640
Deferred Debits	1,504,367	1,844,866
<b>Total Assets</b>	<b>\$ 195,421,114</b>	<b>\$ 192,923,972</b>

Margins & Equities	\$ 87,239,751	\$ 83,620,412
Long-Term Debt Less Current Maturities	86,583,446	84,727,832
Other Non-Current Liabilities	7,042,682	7,476,039
Current Liabilities	14,463,397	17,009,468
Deferred Credits	91,838	90,221
<b>Total Equities &amp; Liabilities</b>	<b>\$ 195,421,114</b>	<b>\$ 192,923,972</b>

Operating Statistics	12/31/2018	12/31/2017
<b>Electricity Sales to Members (kWh)</b>	698,918,000	606,512,588
<b>Purchased Power (kWh)</b>	742,183,508	647,405,546
<b>Number of Meters</b>	36,352	35,773
<b>Total Miles of Line</b>	5,101	5,058
<b>No. of Employees</b>	93	90

# Cooperative Vision - Sharing the Journey



In our region in the 1930s, electric cooperatives like ours were the engine for change. Production possibilities, commerce, our current ease of living, entertainment, healthcare and education, all came through electrification. We now say, electricity not only powers our comforts, but our necessities. And that has never been truer.

It took our forefathers coming together to form the cooperative to make it happen. But they didn't do it alone. It all goes back to the word "cooperative". It was a cooperative effort, and help came in the form of our government, other businesses, technology developments, and so forth, all working together to electrify the rural areas of our country. Each entity had to do their part and do what they do best. That cooperation, shared work and common vision, is still necessary. It's what fuels us, makes us strong, and will bring us into the future.

**WOOD COUNTY**  
ELECTRIC COOPERATIVE